



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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MEMORANDUM

TO: State News Media

FROM: Kentucky Public Pensions Authority

DATE: November 26, 2025

SUBJECT: Notice of Meeting

The Kentucky Public Pensions Authority will hold a regular Quarterly Meeting on **THURSDAY, DECEMBER 4, 2025, at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the agenda. If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit no later than 5:00 p.m. Eastern Time on Wednesday, December 3, 2025. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting. In the event Executive Branch Offices are closed via Executive Order, the meeting may continue as scheduled solely via video teleconference accessible on the KPPA Facebook page.

Enclosures: Agenda

cc: Media List

**Kentucky Public Pensions Authority
Quarterly Board Meeting
December 4, 2025 at 10:00 a.m. EST
Live Video Conference/Facebook Live
AGENDA**

- | | |
|---|---------------------------|
| 1. Call to Order | Keith Peercy |
| 2. Legal Opening Statement | Legal Services |
| 3. Roll Call/Public Comment | Sherry Rankin |
| 4. Approval of Minutes – September 12, 2025, September 25, 2025,
October 22, 2025, and October 23, 2025 | Keith Peercy |
| 5. KPPA Ad Hoc Regulation Committee Report and Recommendations* | Keith Peercy |
| a. 105 KAR 1:160, Sick plans | Nathan Goodrich |
| b. 105 KAR 1:170, Membership form requirements | Carole Catalfo |
| c. 105 KAR 1:330, Purchase of service credit and
105 KAR 1:261, Repeal of 105 KAR 1:260, purchase – out-of-state service credit | |
| d. 105 KAR 1:380, Minimum distribution | |
| e. 105 KAR 1:400, Federal taxation limitation year | |
| f. 105 KAR 1:430, General compliance with federal tax laws | |
| 6. KPPA Audit Committee Report and Recommendations* | William O'Mara |
| a. Review of CERS and KRS approved Draft FY Ended June 30, 2025
External Audits, includes financial section of the Annual Report and
GASB 67 and 74 | Mike Lamb |
| b. Discussion on Management Letter Comments | Mike Lamb |
| c. Review of Auditor Communications with those Charged with
Governance | Mike Lamb |
| d. Approval for CERS and KRS Annual Comprehensive Financial
Reports for publication* | Mike Lamb |
| e. DRAFT Management Response to FY 2024 GFOA ACFR Letter* | Connie Davis |
| f. Request for Infrastructure and Application Security Assessment* | Dominique McKinley |
| g. Completed Internal Audits* | Kristen Coffey |
| 7. Administrative Budget to Actual | Mike Lamb |
| 8. Investment Department Update | Steve Willer |
| a. Custodian Bank Contract* | |
| 9. KPPA Executive Director Report | Ryan Barrow |
| 10. Closed Session** | Keith Peercy |
| 11. Adjourn | Keith Peercy |

**Board Action Required*

***Board Action May Be Required*